

SENECA FOREST  
2024 Approved Budget  
\$84 per unit per month

**INCOME**

Assessments	428,400
Late Fee Income	1,400
Legal Fees Reimbursement	1,500
Certified/Lien/NSF Income	1,500
Prior Years' Excess	20,000
Interest Income	700
Less: Reserve Interest	(700)
Less: Reserve Contribution	(89,000)
<b>Total Income</b>	<b>363,800</b>

**EXPENSES**

**General & Administrative**

Management Fees	78,353
Audit	2,300
Legal	2,200
Legal - Collections	4,000
Website	1,700
Bank Charges/Lockbox	95
Postage & Mail	2,000
Mailing/Handling	2,000
Insurance	8,400
Bad Debt Expense	10,000
Coupon Printing	1,300
Printing & Reproduction	1,800
Fed & State Taxes	1,400
Property Taxes	17,500
Street Light Electricity	5,500
Misc. HO Admin. Fees	2,400
Misc. General & Admin.	9,000
Reserve Study	0
CCOC	2,763
<b>Total - General &amp; Admin.</b>	<b>152,711</b>

**Site Maintenance & Repairs**

Tree Maintenance	35,000
Street Light Repairs	1,000
General Maint. & Repair	19,000
Improvements - Landscaping	2,000
Contingency	9,889
<b>Total - Site Maint. &amp; Repairs</b>	<b>66,889</b>

**Contract Services**

Lawn Maint. & Landscaping	86,200
Trash Removal	34,000
Snow Removal	24,000
<b>Total - Contract Services</b>	<b>144,200</b>

**TOTAL EXPENSES** **363,800**

**NET INCOME/LOSS** **0**